

PAYROLL ALERT

REASSESSMENT OF THE LIMITS CONCERNING GARNISHMENTS & ASSIGNMENTS

The grand-ducal regulation dated March 1st, 2023¹ provides for a reassessment of the seizable and assignable limits, whereas the rates of attachability and assignability have not been changed. These modifications will enter into force on April 1st, 2023. The limits are reassessed as follows:

	Limits applicable until 31 March 2023	Limits applicable as of 1 April 2023	Rates
1 st portion	≤ €722,00	≤ €850,00	0%
2 nd portion	> €722,00 - ≤ €1.115,00	> €850,00 - ≤ €1.300,00	10% (15%) *
3 rd portion	> €1.115,00 - ≤ €1.378,00	> €1.300,00 - ≤ €1.600,00	20% (30%) *
4 th portion	> €1.378,00 - ≤ €2.296,00	> €1.600,00 - ≤ €2.600,00	25% (40%) *
5 th portion	> €2.296,00	> €2.600,00	100%

*The rates of 15%, 30% and 40% only apply in case of an assignment and only under the condition that the assignment is made with regards to a savings contract or a loan contracted for the acquisition, the construction or the transformation of a building or part of a building.

¹ Mémorial A 106 dated March 7th, 2023

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INTERESTED?

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