Fact Sheet CF Fund Services

SPECIALISED INVESTMENT FUND (SIF)





WHAT IS A SIF?

- A Luxembourg alternative investment fund (AIF);
- Direct CSSF supervision and control;
- Subject to AIFMD requirements;

WHY SHOULD A SIF BE USED?

- Benefits from investment funds' features which other unregulated AIFs do not have (multiple compartments, tax treatment, variable capital);
- SIF label / recognition.

KEY FEATURES

- FCP or SICAV/F (SA, Sàrl, SCA, SCS, SCSp);
- Umbrella form is possible;
- Open ended or closed ended
- Capital calls, distributions and redemptions are possible if stipulated in the constitutive documents;
- Risk diversification required;
- For well-informed investors only;
- External authorised AIFM required in case the entity is above the AIFM threshold;
- Minimum net assets of EUR 1.25 million after 12 months from launch required.

GOVERNANCE

- Management company in case of FCP
- External authorised AIFM (if applicable);
- Luxembourg depositary required;
- Registered office and central administration should be located in Luxembourg;
- Independent approved Luxembourg auditor to be appointed;
- Reporting to the CSSF is required.

TAX REGIME

Not subject to tax except to an annual subscription tax of 0.01% on the SIF's NAV;



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FOR FURTHER INFORMATION, FEEL FREE TO CONTACT OUR EXPERTS:



Livio Gambardella Partner +352 45 123 234 livio.gambardella@bdo.lu

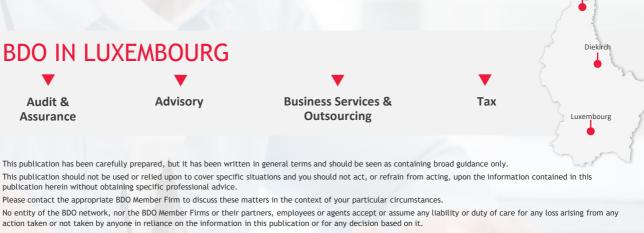


Jean Brisbois Partner +352 45 123 777 jean.brisbois@cf-fs.lu



Daniel Hilbert Partner +352 45 123 480 daniel.hilbert@bdo.lu

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